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Settlement compression is the talk of the town with the US, Canada and India moving to T+1, but the industry faces challenges in these respective journeys, while many are questioning whether – through the use of new technologies – we should be going even further.

28 A history of difference

Since the early days of global custody, Citi has followed a different path to service provision, leveraging its extensive global network. With the evolution of the industry to a more expansive securities services framework, how has Citi confronted the challenges that its peers have faced? Is its model still a differentiator? The vision and execution of Citi's securities services strategy has been led since 2014 by Okan Pekin, global head of securities services. Global Custodian put those questions to him and Matthew Bax, global head of custody, Citi.